

Afton Oaks Civic Club, Inc.
Approved Operating Budget for 2018

	2018 Budget
Income	
Dues at \$792.00 annually per lot (+4.8%)	\$ 395,010
City of Houston Garbage sponsorship	38,088
Interest income	819
Newsletter Advertisement	2,000
Other Income	-
Resale Certificates & Transfer Fees	6,772
Total Income	\$ 442,689
Expenses	
Accounting and tax compliance	1,000
Bank charges	2,704
Billing service	7,898
Meeting expenses	150
Newsletter expense	2,000
Website expense	972
Copies	50
Garbage	140,499
Grounds maintenance	22,155
Insurance (D&O and Commercial)	12,148
Legal	10,000
General meeting expense	400
Miscellaneous expense	1,000
Neighborhood improvements - Tree initiative/Other	5,000
Office supplies	1,500
Patrol service	230,000
Postage	550
Additions to Contingency Reserves	2,679
Storage	924
Utilities	275
Total Expenses	\$ 441,904
Surplus/(Deficit)	\$ 785

The operating budget includes anticipated operating expenses. The operating budget excludes capital expenditures, such as landscaping improvements and other such projects. These projects are funded by retained earnings. The proposed capital expenditures for 2018 are as follows:

Proposed Capital Expenditures	2018
Richmond Corridor Improvements	\$ 10,000
Westheimer/Kettering improvement plan	50,000
Other	5,000
	\$ 65,000