

Afton Oaks Civic Club, Inc. Operating Budget for 2016

	2016 Budget
Income	
Dues	349,125
COH Garbage Refund	38,088
Interest Earned	75
Newsletter Advertisement	2,000
Proposed Dues Increase (\$20/home and /or lot)	10,500
Resale Certificates & Transfer fees	3,500
Total Income	403,288
Expenses	
Bank Charges	2,563
Billing Service	3,403
Meeting Expenses	50
Newsletter Expense	720
Website Expense	975
Copies	100
Garbage	111,129
Grounds Maintenance	29,507
Insurance (D&O and Comm)	11,000
Legal	10,000
General Meeting Expense	1,000
Miscellaneous expense	1,000
Office Supplies	1,500
Patrol service	215,488
Postage	1,100
Storage	924
Utilities	252
Total Expenses	390,710
Surplus/(Deficit)	12,578

The operating budget includes anticipated operating expenses. The operating budget excludes capital expenditures, such as landscaping improvements and other such projects. These projects are funded by retained earnings. The proposed capital expenditures for 2016 are as follows:

	2016 Capital Expenditures
Landscaping improvements - Triangle park ramp	\$ 5,000