

Afton Oaks Civic Club, Inc. Operating Budget for 2017

	2017 Budget
Income	
Dues \$756.00 / year	\$ 377,055
COH Garbage sponsorship	38,088
Interest income	74
Sponsorship	1,000
Resale Certificates & Transfer fees	4,300
Total Income	\$ 420,517
Expenses	
Bank charges	2,012
Billing service	1,716
Meeting expenses	50
Newsletter expense	720
Website expense	972
Copies	50
Garbage	137,744
Grounds maintenance	23,868
Insurance (D&O and GL)	12,000
Legal	10,000
General meeting expense	400
Miscellaneous expense	1,000
Neighborhood improvements - Tree initiative	2,500
Office supplies	1,500
Patrol service	220,000
Postage	550
Reserves per DR	3,985
Storage	924
Utilities	334
Total Expenses	\$ 420,324
Surplus/(Deficit)	\$ 193

The operating budget includes anticipated operating expenses. The operating budget excludes capital expenditures, such as landscaping improvements and other such projects. These projects are funded by retained earnings. The proposed capital expenditures for 2017 are as follows:

Proposed Capital Expenditures	2017
Landscaping improvements - Richmond sod	\$ 5,200
Replace irrigation system on Newcastle	1,750
Westheimer/Kettering improvement plan	50,000
Waring - Potential speed hump contribution (matched)	5,000
	\$ 61,950