

**Afton Oaks Civic Club, Inc.**  
**Approved Operating Budget for 2015**

	<b>2015 Operating Budget</b>
<b>Income</b>	
Dues	\$ 346,896
COH Garbage Refund	38,088
Interest income	75
Newsletter sponsorship	2,465
Resale Certificates & Transfer fees	3,400
<b>Total Income</b>	<b>\$ 390,924</b>
<b>Expenses</b>	
Administrative costs	\$ 15,840
Bank charges	1,950
Meeting expenses	100
Communication (website, newsletter)	1,695
Copies	100
Garbage	111,129
Grounds maintenance	21,319
Landscaping	590
Insurance (D&O, Commercial)	11,600
Legal	14,000
General meeting expense	1,000
Miscellaneous expense	1,000
Neighborhood improvements - Tree Initiative	6,000
Office Supplies	700
Patrol service	201,000
Postage	1,400
Storage	864
Utilities	235
<b>Total Expenses</b>	<b>\$ 390,522</b>
<b>Surplus/(Deficit)</b>	<b>\$ 402</b>

The operating budget includes anticipated operating expenses. The operating budget excludes capital expenditures, such as landscaping improvements and other such projects. These projects are funded by retained earnings. The proposed capital expenditures for 2015 are as follows:

	<b>2015 Capital Expenditures</b>
Landscaping improvements - Irrigation project	<b>\$ 13,831</b>

The project is the proposed irrigation of the northernmost block of Newcastle and the small traffic triangle at Kettering and Newcastle. This project is a candidate for the City of Houston Neighborhood Matching Grant Program ("NMGP"). If a grant is awarded to the AOCC, a portion of the cost would be reimbursed by the NMGP, up to a limit of \$5,000.